

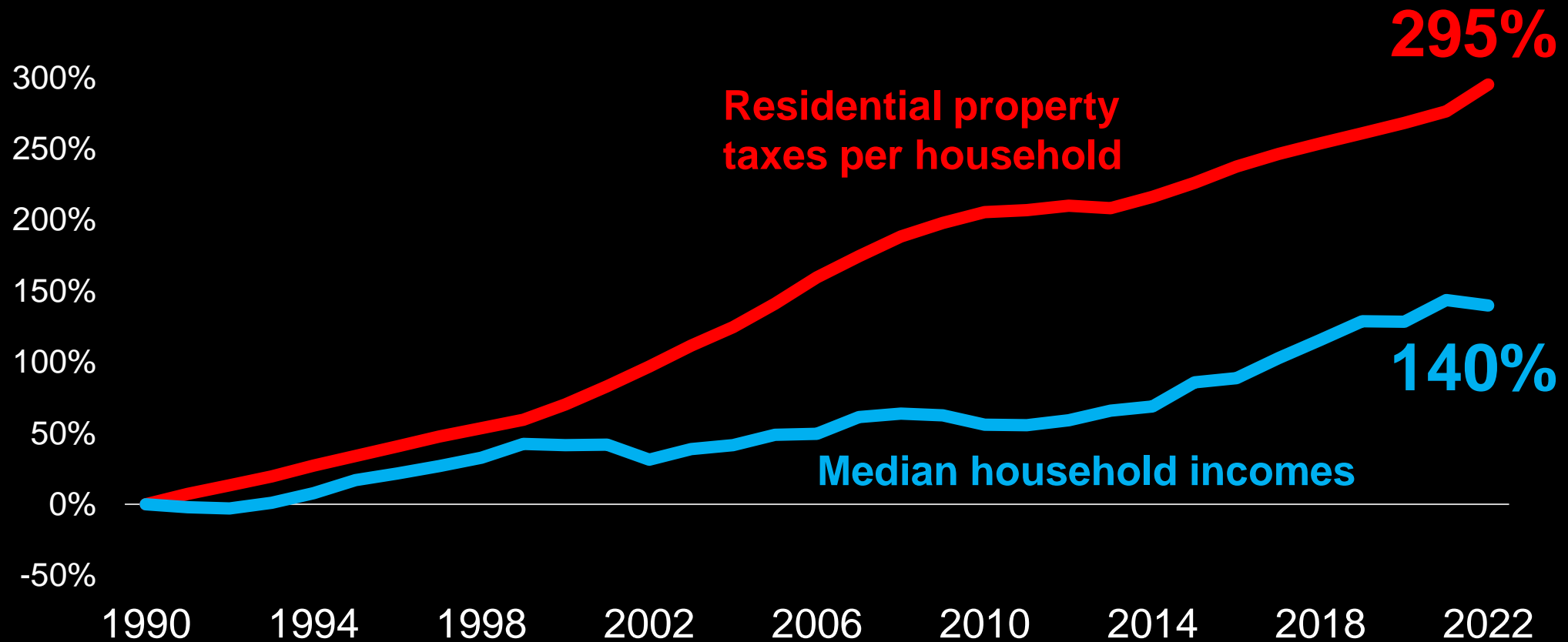
WIREFPOINTS

A night-time photograph of the Chicago skyline, featuring numerous illuminated skyscrapers and buildings. The scene is viewed from across a body of water, likely Lake Michigan, with the city lights reflecting on the surface. The sky is a deep blue, and the overall atmosphere is urban and modern.

The Burden of Illinois Property Taxes

4.10.23

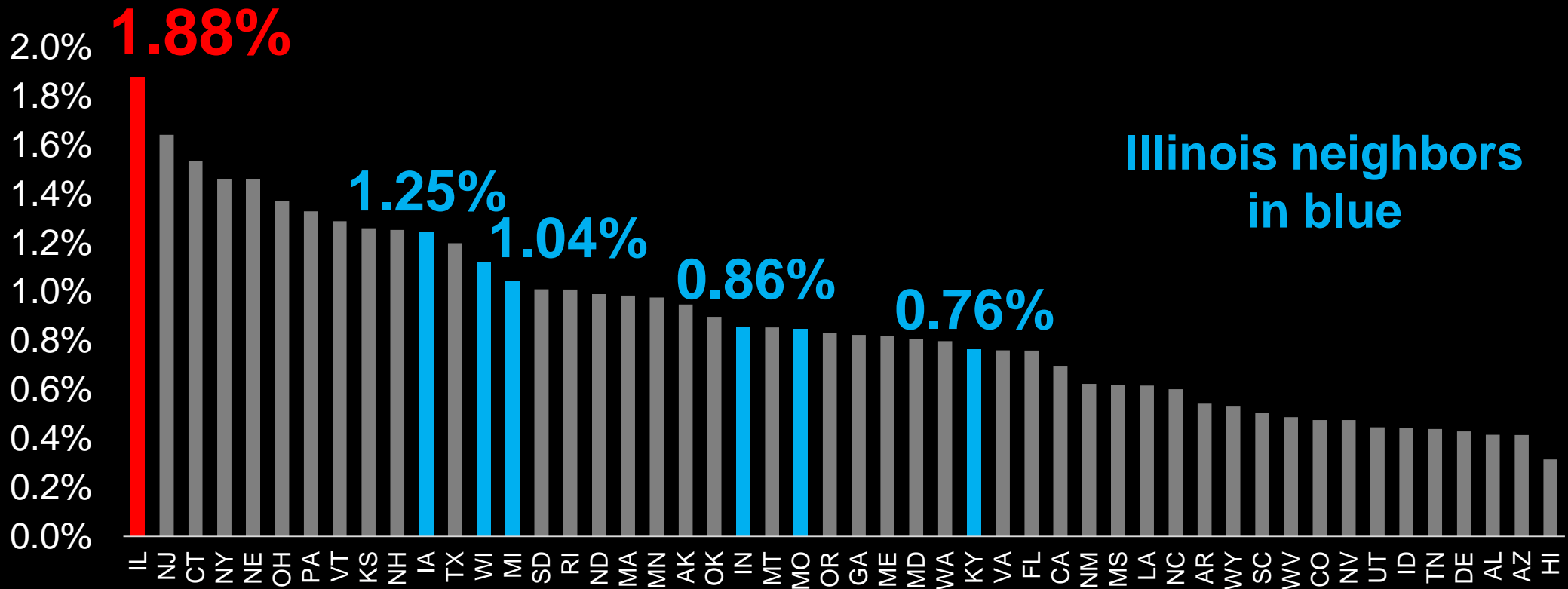
Property taxes outpace Illinoisans' incomes



Source: Illinois Department of Revenue; Federal Reserve Bank of St. Louis; U.S. Census Bureau
Note: Count of Illinois households extrapolated from decennial Census data.

Illinoisans pay nation's highest property taxes

Property taxes as a percent of home value, 2023



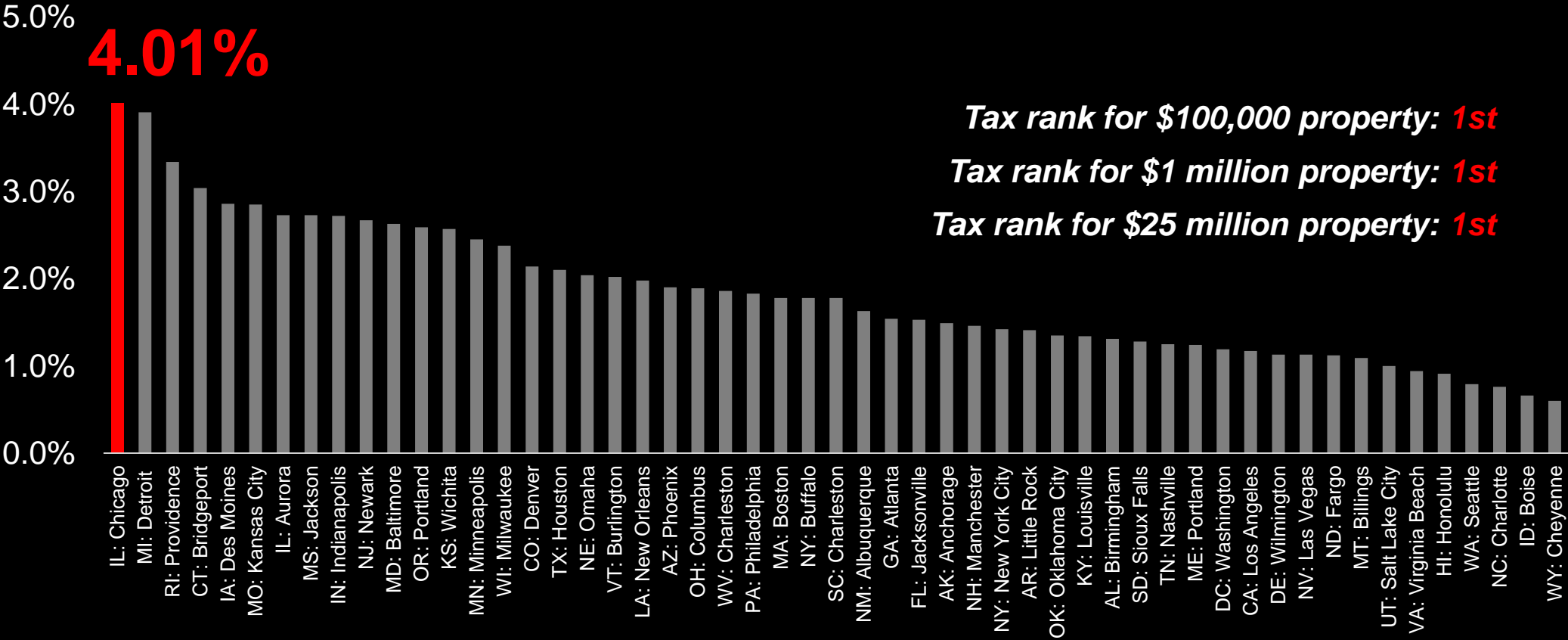
Worst metro areas nationally

Property taxes as a percent of home value, 2023

Metro Area	Property Tax Rate	National Rank
Akron, OH	2.71%	1
Rockford	2.41%	2
Champaign-Urbana	1.95%	3
Trenton, NJ	1.94%	4
Peoria	1.91%	5
Springfield	1.90%	6
New Haven, CT	1.84%	7
Chicago	1.84%	8
Atlantic City, NJ	1.80%	9
Rochester, NY	1.77%	10

Chicago: Highest commercial property taxes

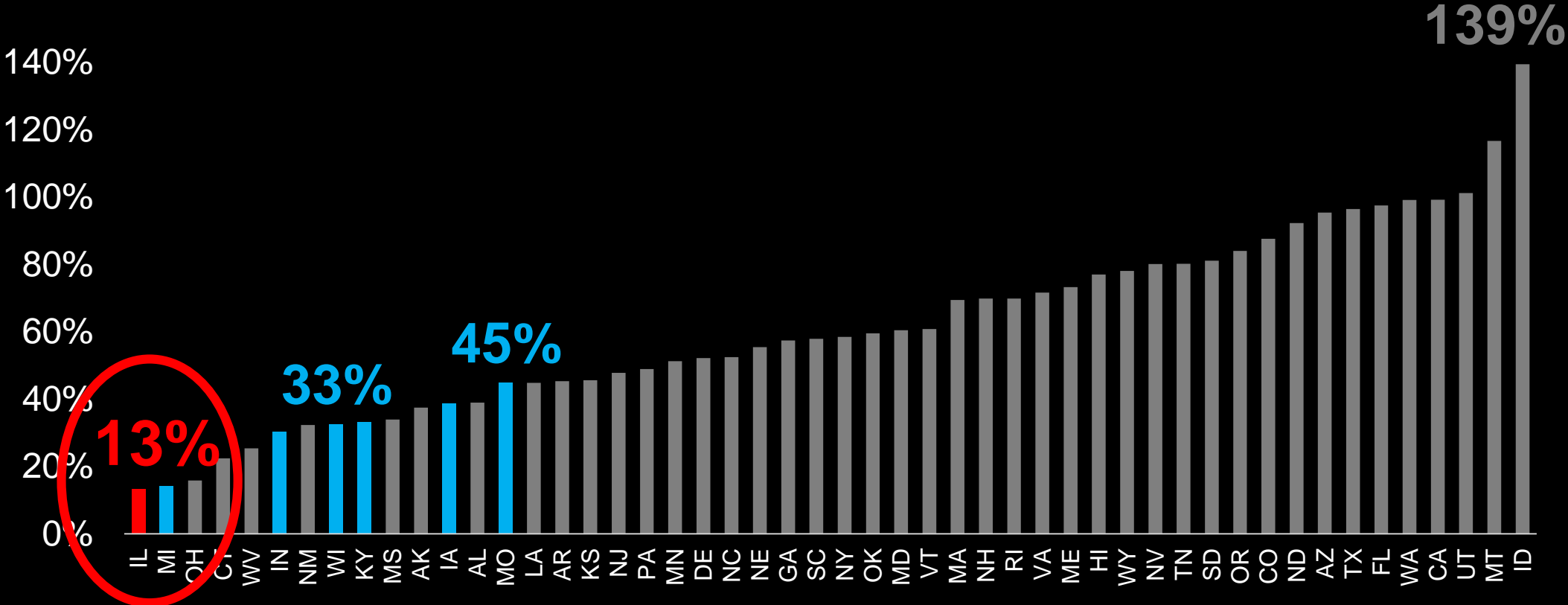
Effective tax rate for property valued at \$1 million, 2022



Source: Lincoln Institute of Land Policy, "50-State Property Tax Comparison Study"
 Note: IL and NY have two cities because Chicago and NYC taxes differ significantly from other cities in their states.

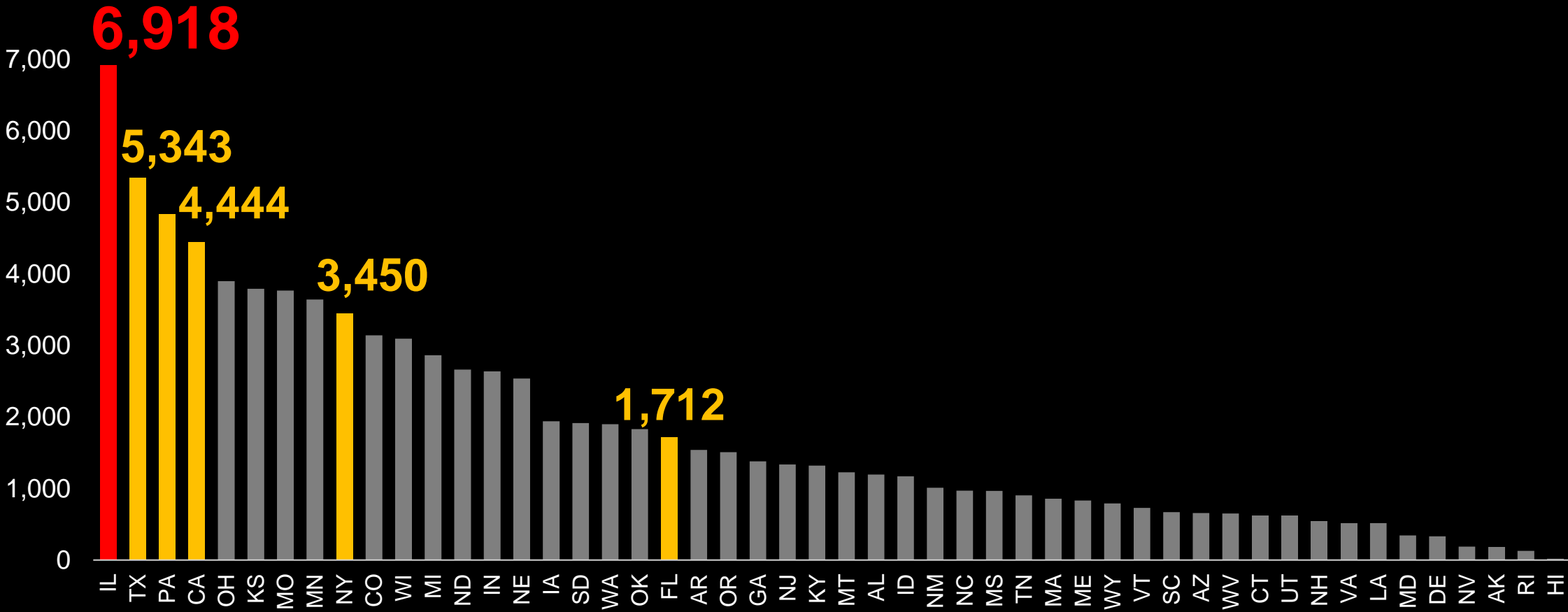
Illinois suffers nation's worst home value growth

Growth in median home values, adjusted for inflation, 2000 vs. 2022



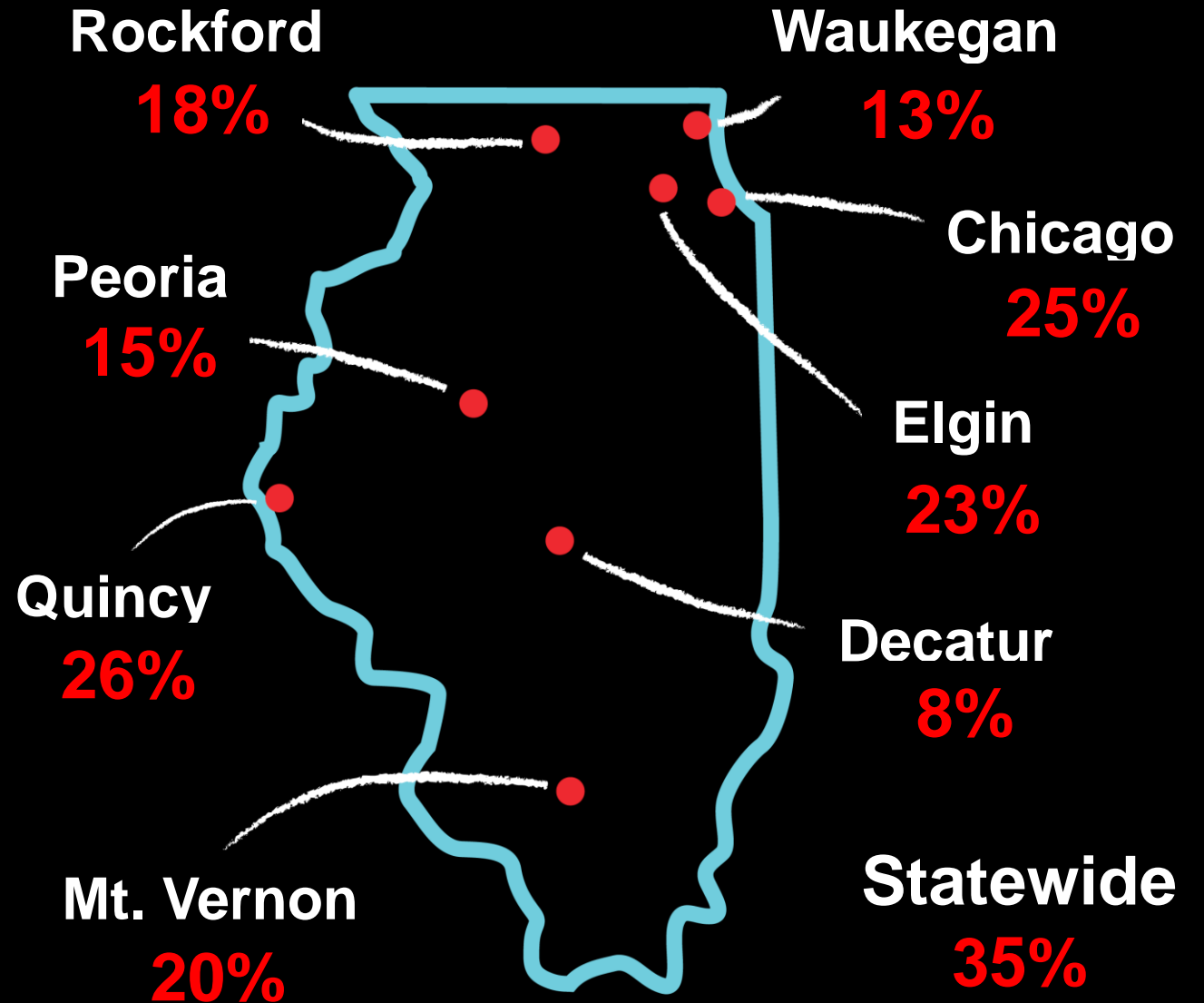
Source: U.S. Census Bureau

Illinois: Most units of local government



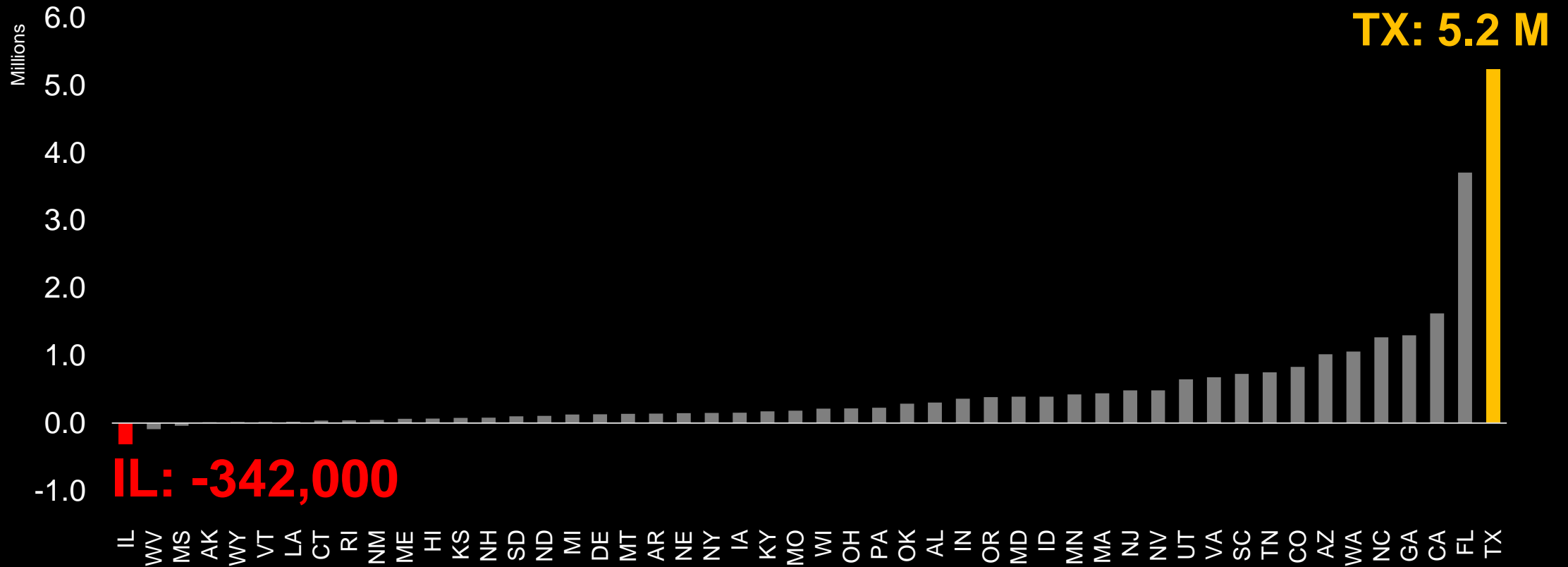
Source: U.S. Census Bureau

Students reading at grade level, 2023



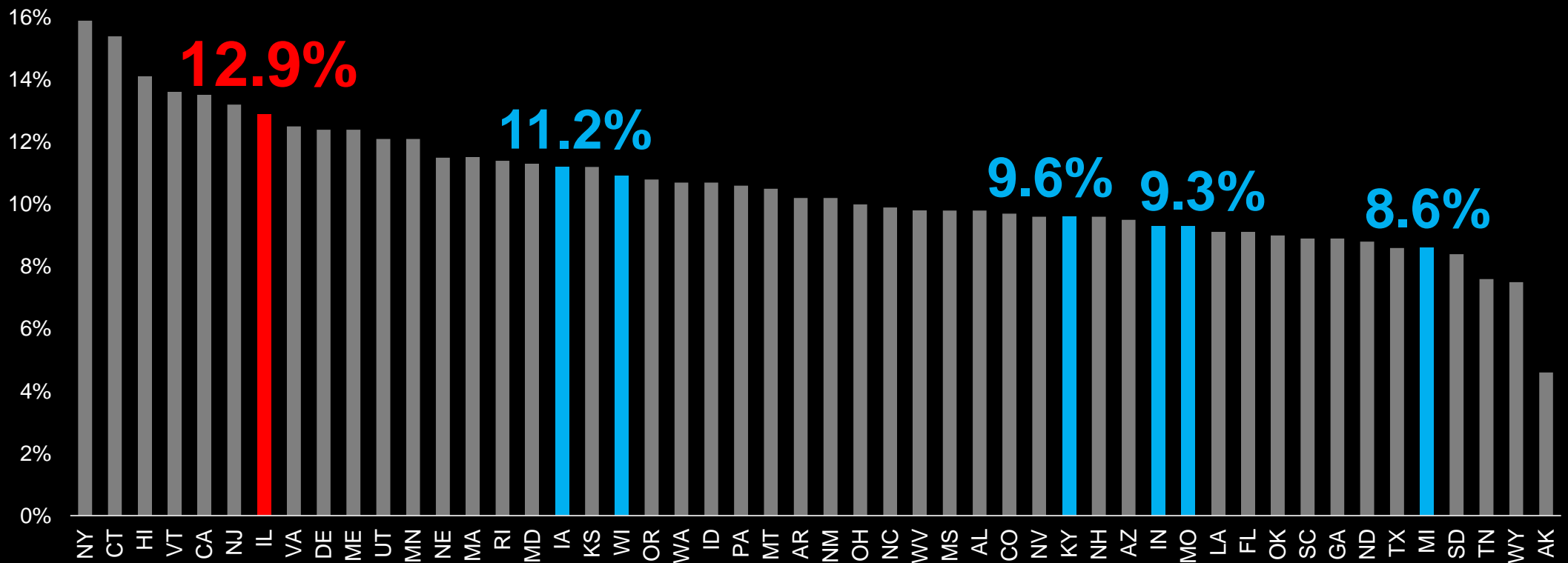
Illinois' population woes

Total increase/decrease in population, 2023 vs. 2010



All taxes: Illinoisans suffer 7th-highest burden

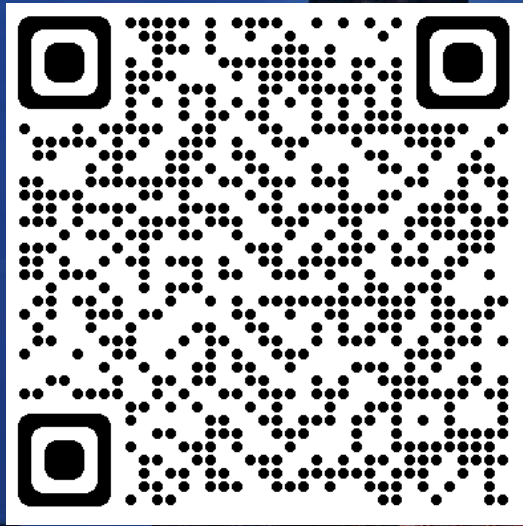
Combined state/local tax burden as a percentage of state income, 2022



Final Thoughts

- **Acknowledge the problem**
- **Reject incrementalism**
- **Address the real issues**

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